

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office
FLOOR DEBATE

April 18, 2001 LB 468, 641

to look at the bill. But not on the mike, at some point before it gets to Select File, I'll just talk to you about it and maybe an explanation will clear up anything that's bothering me. That's all that I have and I'm through with your time, thank you.

SPEAKER KRISTENSEN: Senator Landis, you still have roughly four minutes left.

SENATOR LANDIS: I will clarify for Senator Beutler what his question was. I think his question was, look, if you...will the underlying contract change in price depending on whether or not I use the damage waiver and the answer is no. Can I point to a piece of language that says that affirmatively, no. But I think it's implied in the sense that the costs have to be structured and built into the contract and disclosed absent the liability damage waiver and then with the waiver. And I'm going to guess that the Department of Banking would interpret it as I do that that is the understanding of what this section says. I don't need to have it say that. I don't know if anybody who does it differently than that, and as far as I'm concerned, I'm confident that it will be done in that way. So for my purposes, I don't need to say what I think is the operation of the bill. But I will say that that's implied because you construct this cost piece by piece from the payments that are so authorized. I would ask for the advancement of LB 641.

SPEAKER KRISTENSEN: You've heard the closing. The question before the body is the advancement of LB 641. All those in favor vote aye; all those opposed vote nay. Have you all voted who care to? Record.

CLERK: 28 ayes, 0 nays, Mr. President, on the adoption of the motion to advance to E & R Initial.

SENATOR CUDABACK PRESIDING

SENATOR CUDABACK: LB 641 does advance. Mr. Clerk, next item.

CLERK: Mr. President, LB 468, a bill by Senator Suttle. (Read title.) The bill was introduced on January 10, referred to the